

# BELL NUNNALLY ATTORNEYS ON BEVERAGE MASTER CONSIDER “RECIPE” FOR INVESTING IN WHISKEY PRODUCTION

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Bell Nunnally partners Ross Angus Williams, Ty Johnson and Associate Catherine B. Baldo authored the *Beverage Master* article “Considerations in Creating the Proper Legal ‘Mash Bill’ to Protect Your Collateral.” The article explores important considerations for outside parties when investing in the burgeoning whiskey industry. Terms of an investment security agreement, including collateral identification and ownership, transfer restrictions and successor liability, are all considered. The authors note, “[T]his is especially an area where pennywise legal advice in the drafting stage can have tremendous value down the line.” The piece also looks at additional considerations for investors looking to enter what is expected to be a \$125B market by 2032, such as interest setting and the importance of having good relations with the warehouseman.

To read the full article, please click [here](#).

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