

BELL NUNNALLY'S JEFF CASH AND NATASHA GANDHI ON TEXAS CEO MAGAZINE EXPLORE MOTIVATIONS BEHIND THE "TEXAS-TO-CALIFORNIA PIPELINE"

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Bell Nunnally Partner J. Jeffrey Cash and Senior Associate Natasha Gandhi authored the *Texas CEO Magazine* article "The Texas-to-California Pipeline." The piece explores the pronounced trend of businesses moving from California, a state known for high taxes and heavy regulations, to Texas, a state with low taxes and a government that has proven regulation adverse.

To illustrate the dynamic, Cash and Gandhi profile client PHP Agency and its CEO Patrick Bet-David, who both moved from California to Texas five years ago. "For Bet-David, no one factor drove the decision to move, but he says 'there were several high-impact factors, such as Texas having business-friendly state and local governments and no personal income tax.'"

Cash and Gandhi also explore regulatory flash points and key business competitiveness comparisons between California and Texas, including restrictive covenants, worker classification and board composition requirements. And, they conclude with a few brief thoughts on how best to smoothly transition one's business from the Golden State to the Lone Star State.

To read the full article, please click here.

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