

# COVID-19 IMPACT ON CANNABIS: INDUSTRY INSIGHTS AND EXPECTATIONS

August 05, 2020

## Event Details:

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**Partner Karen Hart is a panelist for the CLE webinar “COVID-19 Impact on Cannabis: Industry Insights and Expectations” for the American Bar Association.**

### **Date/Time:**

Wednesday, August 5, 2020  
12:00 PM

### **Overview:**

Hear from industry insiders and their attorneys on the impact of the Covid-19 Pandemic on the cannabis industry and the associated legal landscape. Our experts will explore the opportunities presented by the anticipated distressed asset market, including options for struggling operators, as well as the newly created barriers to entry (e.g., licensing delays, supply shortages, distribution chain closures).

The exciting topics to consider and explore will include the distressed asset market, anticipated market consolidation (increased M&A activity, joint ventures and acquisitions), the active investor market and barriers to entry (e.g., licensing and application delays, credit-crunch, suspension of legalization efforts). Our experts will also focus on options for struggling operators (bankruptcy is not a viable option) and the advantages to existing companies and larger entities. Do we see a downturn in this nascent industry or expansion as states seek new revenue streams? What is the status of the SAFE Banking Act and how does one navigate current banking restrictions? Lastly, we will explore insurance problems and implications for marijuana-related business, especially tenants and building owners.



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## Related Practices

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Litigation

## Practice Area Contact

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Karen L. Hart