



LAURA JAMES ON THE DALLAS BUSINESS JOURNAL PROVIDES TIPS FOR TRANSITIONING MEDICAL PRACTICES

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Senior Counsel Laura F. James authored the article titled, “5 things to do before putting your medical practice up for sale,” featured on the *Dallas Business Journal*. James highlights the importance of keeping accurate and comprehensive financial statements and having contracts – such as employment, lease and equipment agreements, among others – current and in position to be assigned easily to a new practice owner. She encourages those looking to sell or merge their medical practices to hire outside legal counsel, brokers and accountants *before* the process begins. The resources provided by these external professionals can help ensure a smooth transition. And, James reminds medical professionals, “because the very nature of the provision of health care is a personal service, all medical practices will require succession planning at some point,” making planning today for tomorrow all the more important.

The article can be viewed on the *Dallas Business Journal*'s website by clicking [here](#).

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