

William “Trey” A. DeLoach, III

Partner

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CLIENTS COUNT ON TREY FOR SOPHISTICATED ADVICE, FORMIDABLE NEGOTIATION PROWESS AND PRECISION EXECUTION OF DEALS — FROM HIGH-DOLLAR, HIGH-STAKES FINANCINGS TO COMPLEX, CROSS-BORDER TRANSACTIONS — THAT POSITION THEIR COMPANIES FOR SUCCESS.

With deep experience representing companies ranging from banks to manufacturers, Trey's transactional practice focuses on helping clients negotiate and close complex deals that allow them to grow their businesses. With a primary focus in commercial finance, he regularly represents clients in commercial lending and loan documentation. He also has extensive experience in the negotiation and preparation of purchase and sale contracts and mergers and acquisitions.

Trey's ongoing corporate representations include advising clients on general business and corporate governance issues, corporate documents, partnership and limited liability company agreements, license agreements, services agreements, employment agreements, and noncompetition and nonsolicitation agreements.

Representative Experience

- Advised a financial institution, serving as administrative agent, on a syndicated senior credit facility to provide inventory and note receivable financing to a specialty finance company.
- Represented a Native American tribe in connection with a joint venture to purchase land and cover pre-development costs for a large project on approximately 27 acres.
- Represented a financial institution, serving as administrative agent, on a syndicated senior credit facility to provide a construction loan to fund the development and operation of a large multifamily project in Texas.
- Assisted CrossFirst Bank in providing \$20 million debt financing for the sale of House of Outdoors to Rise Run Capital.

- Guided Chumash Capital Investments, LLC (CCI) in the financing of its acquisition of Azimuth Technology, LLC — a manufacturer of tight-tolerance firearm components — from LongVue Capital and Clavis Capital Partners.
- Represented SWAPTX, Inc. as special Texas counsel in connection with sale by its parent, New Enterprise Stone & Lime Co. Inc., of its \$200 million senior notes to Goldman Sachs & Co. LLC.
- Spearheaded the sale of client Capital Distributing, a Dallas-based appliance seller offering delivery and installation for builders, remodelers, architects, designers and consumers, to Newport News, Virginia-based Ferguson Bath, Kitchen and Lighting Gallery.
- Counseled a bank in the refinancing of a \$25 million credit facility with a regional restaurant chain and negotiation of an intercreditor agreement with subordinated lenders.
- Advised a manufacturing company in the negotiation and documentation of a new \$13 million credit facility with a national bank.
- Represented the Administrative Agent in the financing of a \$225 million revolving credit facility with a Houston-based automobile dealer.
- Handled the sale of a frozen-food distributor to a strategic buyer.
- Counseled an investment company in the redemption of partnership interests from a departing partner.
- Advised an investment fund in the sale of a billiards-manufacturing company to a strategic buyer.

Noteworthy

- Ranked in the *Chambers USA* legal directory for the "Banking and Finance" category for Texas, 2024–2025
- Named one of the "Best Lawyers in Dallas" by *D Magazine*, 2018
- From 1996 to 2004, Trey was the Associate Dean for Student Affairs at Southern Methodist University Dedman School of Law, where he also taught Unincorporated Business Associations and Legal Interviewing, Counseling and Negotiations
- Two-year letterman, Nebraska Cornhusker Football Team
- Adjunct Professor of Law at University of North Texas-Dallas College of Law during the 2022-2024 academic years, teaching Business Associations and Introduction to Mergers and Acquisitions

- Visiting Professor of Law at University of North Texas-Dallas College of Law during the 2021-2022 academic year, teaching Business Associations and Mergers and Acquisitions, Commercial Law and Introduction to Commercial Finance

Activities and Memberships

- Dallas Bar Association
 - Mergers and Acquisitions Section, Member
- State Bar of Texas
 - Member
- Association for Corporate Growth (ACG)

Publications

- "What the \$2 trillion CARES Act means for small businesses, employees when it comes to relief," *Dallas Business Journal*, co-author; April 10, 2020.
- "Congress Approves Additional Funding for Small Businesses; Treasury Issues Guidance Clarifying PPP Loan Eligibility," Bell Nunnally Client Alert, co-author; April 24, 2020.
- "PPP Loans: A Cheat Sheet." Bell Nunnally Client Alert, co-author; April 9, 2020.
- "Business Size Requirements and Affiliation Rules for SBA Loan Eligibility under the CARES Act," Bell Nunnally Client Alert, co-author; April 3, 2020.
- "Relief for Small Businesses under the \$2 Trillion CARES Act," Bell Nunnally Client Alert, co-author; March 26, 2020.
- "COVID-19 Expected to Launch Wave of Loan Workouts and Refinances," Bell Nunnally Client Alert, co-author; March 18, 2020.

Presentations

- "LLC and Partnership Interests as Collateral," University of Texas School of Law, LLC's, LP's and Partnerships Conference, Austin, Texas; July 2016.
- "Perfecting Security Interests in LLC and Partnership Interests-How Hard Can that be?" State Bar of Texas Webinar; August 2012.

- "LLC and Partnership Interests as Collateral: Current Practices, Issues and Pitfalls," University of Texas School of Law, "LLC's, LP's and Partnerships" Conference, Austin, Texas; July 2012.
- "LLC and Partnership Interests as Collateral: Potential Risks for Lenders," Presented to Various Banking Clients; February – May 2012.

Credentials

Education

- JD, Creighton University School of Law, *summa cum laude*, 1991
- MS, University of Nebraska-Omaha, 1987
- BS, University of Nebraska-Lincoln, 1980

Admissions

- Nebraska
- Texas